

2020 Notice of Tax Rates in Walker County

Property Tax Rates in Walker County. This notice concerns the 2020 property tax rates for Walker County. This notice provides information about two tax rates. The no-new-revenue tax rate would impose the same amount of taxes as last year if you compare properties taxed in both years. The voter-approval tax rate is the highest tax rate a taxing unit can adopt without holding an election. In each case, these rates are calculated by dividing the total amount of taxes by the current taxable value with adjustments as required by state law. The rates are given per \$100 of property value.

County General Fund

This year's no-new-revenue tax rate:

Last year's adjusted taxes (after subtracting taxes on lost property)	\$17,714,509
This year's adjusted taxable value (after subtracting value of new property)	\$3,683,617,837
= This year's no-new-revenue tax rate	0.480800/\$100
This year's total no-new- revenue tax rate	0.480800/\$100
+ This year's adjustments to the no-new-revenue tax rate	\$0 /\$100
= This year's adjusted no- new-revenue tax rate	0.480800/\$100

This is the maximum rate the taxing unit can propose unless it publishes a notice and holds a hearing.

This year's voter-approval tax rate:

Last year's adjusted operating taxes (after adjusting as required by law)	\$20,563,790
This year's adjusted taxable value	\$3,683,617,837

(after subtracting value of new property)	
= This year's voter-approval operating tax rate	0.555100/\$100
(1.035 or 1.08, as applicable) = this	
× year's maximum operating rate	0.574500/\$100
+ This year's debt rate	0.030000/\$100
= This year's voter-approval tax rate for each fund	0.604500/\$100
This year's total voter-approval tax rate (unadjusted)	0.604500/\$100
+ The unused increment rate, if applicable	0.000000/\$100
= This year's total voter-approval tax rate	0.5014/\$100

This is the maximum rate the taxing unit can adopt without an election for voter approval.

Unencumbered Fund Balances: County General Fund

The following estimated balances will be left in the taxing unit's accounts at the end of the fiscal year. These balances are not encumbered by a corresponding debt obligation.

Type of Fund	Balance
General Fund	\$10,051,628
EMS Fund	\$781,997
Debt Service Fund	\$250,051
Legislatively Designated Funds	\$2,175,868
Project Fund	\$1,542,703
Road and Bridge Fund	\$818,030
Insurance Fund - Retiree Fund	\$1,891,554

2020 Debt Service: County General Fund

The taxing unit plans to pay the following amounts for long-term debts that are secured by property taxes. These amounts will be paid from property tax revenues (or additional sales tax revenues, if applicable).

Description of Debt	Principal or Contract Payment to be Paid from	Interest to be Paid from Property Taxes	Other Amounts to be Paid	Total Payment
---------------------	-----------------------------------------------	-----------------------------------------	--------------------------	---------------

	Property Taxes			
Certificates of Obligation Series 2012	\$935,000	\$439,868	\$0	\$1,374,868
Total required for 2020 debt service				\$1,374,868
- Amount (if any) paid from funds listed in unencumbered funds				\$164,865
- Amount (if any) paid from other resources				\$52,500
- Excess collections last year				\$0
= Total to be paid from taxes in 2020				\$1,157,503
+ Amount added in anticipation that the unit will collect only 100.000000% of its taxes in 2020				\$0
= Total Debt Levy				\$1,157,503

No-New-Revenue Tax Rate Adjustments

State Criminal Justice Mandate (Counties)

The Walker CAD County Auditor certifies that Walker CAD County has spent \$90,032 (minus any amount received from state revenue for such costs) in the previous 12 months for the maintenance and operations cost of keeping inmates sentenced to the Texas Department of Criminal Justice. Walker CAD County Sheriff has provided Walker CAD County information on these costs, minus the state revenues received for reimbursement of such costs.

Indigent Health Care Compensation Expenditures (Counties)

The Walker County spent \$0 from July 1, 2019 to June 30, 2020 on indigent health care compensation procedures at the increased minimum eligibility standards, less the amount of state assistance. For the current tax year, the amount of increase above last year's enhanced indigent health care expenditures is 0. This increased the no-new-revenue tax rate by 0.0000/\$100.

Indigent Defense Compensation Expenditures (Counties)

The Walker County spent \$389,736 from July 1, 2019 to June 30, 2020 on indigent defense compensation procedures at the increased minimum eligibility standards, less the amount of state assistance. For the current tax year, the amount of increase above last year's enhanced indigent defense compensation expenditures is 0.

Eligible County Hospital Expenditures (Cities and Counties)

The Walker County spent \$0 from July 1, 2019 to June 30, 2020 on expenditures to maintain and operate an eligible county hospital. For the current tax year, the amount of increase above last year's eligible county hospital expenditures is 0. This increased the no-new-revenue tax rate by 0.0000/\$100.

This notice contains a summary of the no-new-revenue and voter-approval calculations as certified by

Name of person preparing this notice: Stacey M Poteete

Position: Deputy Chief Appraiser

Date prepared: July 26, 2020

You can inspect a copy of the full calculations on the taxing unit's website at:
co.walker.tx.us.