# Notice About 2021 Tax Rates

Property Tax Rates in Walker County. This notice concerns the 2021 property tax rates for Walker County. This notice provides information about two tax rates used in adopting the current tax year's tax rate. The no-new-revenue tax rate would Impose the same amount of taxes as last year if you compare properties taxed in both years. In most cases, the voter-approval tax rate is the highest tax rate a taxing unit can adopt without holding an election. In each case, these rates are calculated by dividing the total amount of taxes by the current taxable value with adjustments as required by state law. The rates are given per \$100 of property value.

#### This year's no-new-revenue tax rate:

\$0.449900/\$100 \$0.4962/\$100

### This year's voter-approval tax rate:

To see the full calculations, please visit *www.walkercad.org* or *www.co.walker.tx.us* for a copy of the Tax Rate Calculation Worksheet.

## **Unencumbered Fund Balances: County General Fund**

The following estimated balances will be left in the taxing unit's accounts at the end of the fiscal year. These balances are not encumbered by corresponding debt obligation.

| Type of Fund                   | Balance      |
|--------------------------------|--------------|
| General Fund                   | \$12,144,491 |
| EMS Fund                       | \$1,202,856  |
| Debt Service Fund              | \$319,710    |
| Legislatively Designated Funds | \$2,246,530  |
| Road and Bridge Fund           | \$118,080    |
| Insurance Fund - Retiree Fund  | \$2,001,500  |
| General Projects Fund          | \$1,614,733  |

## **Current Year Debt Service: County General Fund**

The following amounts are for long-term debts that are secured by property taxes. These amounts will be paid from upcoming property tax revenues (or additional sales tax revenues, if applicable).

| Description of Debt  | Principal or<br>Contract<br>Payment to be<br>Paid from<br>Property Taxes | Interest to be<br>Paid from<br>Property Taxes | Other Amounts<br>to be Paid | Total Payment |
|--|--|---|-----------------------------|---------------|
| Certificates of Obligation Series 2012                         | \$965,000  | \$411,818                                     | \$0                         | \$1,376,818   |
| Total required for 2021 debt service                           |  |   |                             | \$1,376,818   |
| - Amount (if any) paid from funds listed in unencumbered funds |  |   | \$154,015                   |               |
| - Amount (if any) paid from other resou                        | irces  |   |                             | \$65,300      |
| - Excess collections last year                                 |  |   |                             | \$0           |
| = Total to be paid from taxes in 2021                          |  |   |                             | \$1,157,503   |
| + Amount added in anticipation that the taxes in 2021          | taxing unit will co  | ollect only 100.0                             | 00000% of its               | \$0           |
| = Total Debt Levy  |  |   |                             | \$1,157,503   |
| Voter-Approval Tax Rate Adjustmen                              | <u>nts</u>   |   |                             |               |

### **State Criminal Justice Mandate**

The Walker County Auditor certifies that Walker County has spent \$105,636 (minus any amount received from state revenue for such costs) in the previous 12 months for the maintenance and operations cost of keeping inmates sentenced to the Texas Department of Criminal Justice. Walker County Sheriff has provided Walker County information on these costs, minus the state revenues received for reimbursement of such costs. This increased the voter-approval tax rate by \$0.0003/\$100.

This notice contains a summary of the no-new-revenue and voter-approval calculations as certified by Name of person preparing this notice: <u>Stacey M Poteete</u> Position: <u>Chief Appraiser</u> Date prepared: <u>August 4, 2021</u>